

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, NOVEMBER 25, 2019.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:04 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, November 25, 2019 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.



Jerry Luke LeBlanc, Chairman of the Board

There were present: Billy Arceneaux, Chris Arsement, Blake David, Mike Guidroz, Jerry Luke LeBlanc, Frank Neuner and Tex Plumley.

There were absent: Commissioners DaCoda Bartels, Ramesh Kolluru, and Willie Leday.

Commissioner LeBlanc then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the October 28, 2019 Regular Board Meeting Minutes. Moved by Commissioner Neuner, seconded by Commissioner David, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner David, seconded by Commissioner Arsement, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended October 31, 2019.

MOTION: To approve LEDA bills paid during the month of October 2019.

BUDGET PUBLIC HEARING:

MOTION: To adopt a resolution to approve and adopt the proposed 2020 LEDA Operating Fund Budget.

The following resolution is offered:

BE IT RESOLVED by the Lafayette Economic Development Authority, that:

WHEREAS, the Lafayette Economic Development Authority ("LEDA") has proposed a LEDA 2020 Operating Fund Budget attached hereto and made a part of this resolution (marked Exhibit "A"); and

WHEREAS, the LEDA budget and any amendments or modifications thereto shall be subject to approval by the LEDA Board of Commissioners in accordance with the State enabling legislation for LEDA.

MOTION: To approve renewal of a Maintenance Agreement with Copy & Camera Technologies for a Canon Image Runner Advance C5045.

MOTION: To approve an Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan.

MOTION: To approve a Cooperative Endeavor Agreement with the State of Louisiana regarding Capital Outlay, contingent upon approval by legal counsel.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended October 31, 2019. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA bills paid during the month of October 2019. Received by the Finance Committee, approved by all other Commissioners attending.

BUDGET PUBLIC HEARING: A Budget Hearing was held with an opportunity for public comment regarding the proposed 2020 LEDA Operating Fund Budget. No comments were received.

MOTION: To adopt a resolution to approve and adopt the proposed 2020 LEDA Operating Fund Budget. Moved by Commissioner Arsement, seconded by Commissioner Plumley, approved by all other Commissioners attending.

The following resolution is offered:

BE IT RESOLVED by the Lafayette Economic Development Authority, that:

WHEREAS, the Lafayette Economic Development Authority ("LEDA") has proposed a LEDA 2020 Operating Fund Budget attached hereto and made a part of this resolution (marked Exhibit "A"); and

WHEREAS, the LEDA budget and any amendments or modifications thereto shall be subject to approval by the LEDA Board of Commissioners in accordance with the State enabling legislation for LEDA.

EXECUTIVE COMMITTEE:

MOTION: To approve renewal of a Maintenance Agreement with Copy & Camera Technologies for a Canon Image Runner Advance C5045. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve an Adoption Agreement and Certificate of Resolution for a Section 125 Cafeteria Plan. Received by the Executive Committee, approved by all other Commissioners attending.

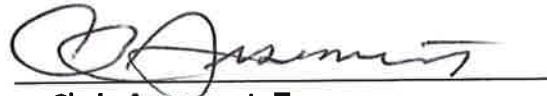
MOTION: To approve a Cooperative Endeavor Agreement with the State of Louisiana regarding Capital Outlay, contingent upon approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:39 p.m.



Jerry Luke LeBlanc, Chairman of the Board



Chris Arsement, Treasurer

/pdl

